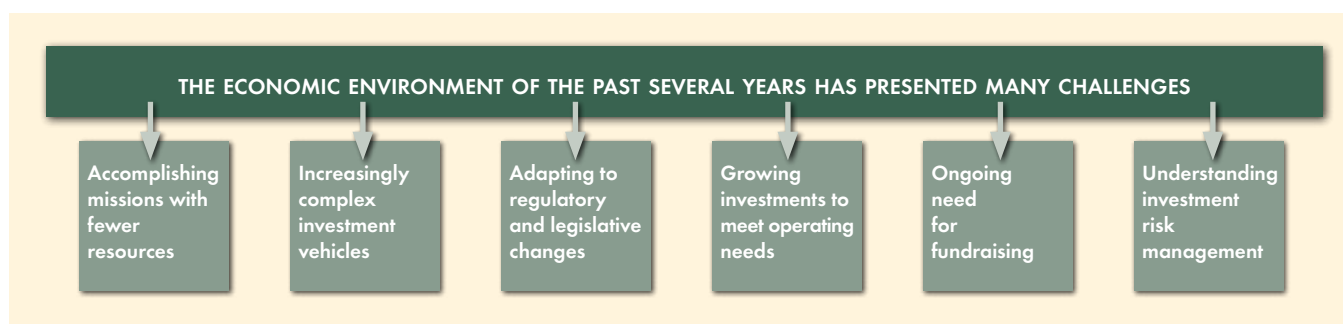


SOPHISTICATED OUTSOURCED INVESTMENT SOLUTIONS

Helping foundations, endowments and nonprofit organizations focus resources in order to fulfill their mission



Nonprofits face many challenges. Every day you are tasked with important responsibilities – serving the mission and vision of your organization, overseeing its financial sustainability and balancing resources to fulfill the demand for services. The current financial landscape has created increased pressures as you seek to balance short-term liquidity needs with long-term growth, while demonstrating strong governance and good stewardship to your donors.



Northern Trust's Foundation & Institutional Advisors is a dedicated national practice that understands the challenges you face and is committed to serving midsize nonprofit organizations through investment management solutions, strategic insights and world-class resources.

We can serve as investment advisor or fully outsourced CIO operating, in effect, as a complementary extension of your staff. We approach the management of your funds with the highest level of integrity, accountability and impartiality.

BENEFITS OF AN OUTSOURCED SOLUTION

- Allows your organization to focus on your primary mission
- Drives more efficient use of organization's resources
- Allows immediate implementation of ideas through timely investment decision making
- Enables effective governance
- Centralizes manager contracting and fee negotiation
- Avoids conflict of interest
- Provides opportunity to manage program costs

BENEFITS OF NORTHERN TRUST

Comprehensive Investment Resources

- Discretionary program oversight
- Investment policy statement development
- Portfolio construction and asset allocation optimization
- Manager due diligence, selection and ongoing monitoring
- Performance reporting

Value-Added Consultative Services

- Banking and lending credit services
- Planned giving services
- Philanthropic consulting
- Board member education

Asset Servicing

- Broad trust and custody platform
- Award-winning online account access system
- Fund and plan accounting
- Specialized FAS 157 Reporting summary package
- Specialized tax reporting summary



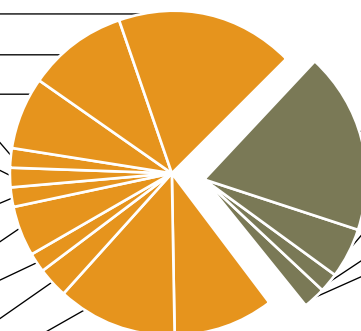
INVESTMENT RESEARCH ADVANTAGES

Northern Trust's team of over 100 investment research, compliance, portfolio construction and risk management professionals are dedicated to finding the best active managers to meet your organizations objectives. Additionally, as one of the leading managers of index funds and passive strategies in the world, Northern Trust can also blend passive management into your portfolio. This leads to a cost-effective program by gaining the appropriate market exposure in more efficient asset classes.

COMPREHENSIVE INVESTMENT SOLUTIONS *(Hypothetical example)*

"Risk Assets" to help drive investment performance:

- U.S. Equity
- Developed International Equity
- Emerging Markets Equity
- Global High Yield Debt
- Emerging Market Debt
- Public Real Estate
- Private Real Estate
- Commodities
- Private Natural Resources
- Hedge Fund Strategies
- Private Equity



"Risk Control Assets" to help provide portfolio stability during challenging market environments:

- U.S. Core Fixed Income
- Treasury Inflation Protected Securities (TIPS)
- International Fixed Income
- Cash Reserves

PUT OUR EXPERTISE TO WORK FOR YOU

Northern Trust applauds your organization's commitment to its mission, constituency and community, and would like to help your organization achieve its goals – both philanthropic and financial. To learn how we can put our expertise and resources to work for your organization, please contact us today or visit northerntrust.com/FIA for more information.

Securities products and services are offered by Northern Trust Securities, Inc., member FINRA, SIPC, and a wholly owned subsidiary of Northern Trust Corporation.

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