Following the Great Depression and World War II, the United States entered a golden age of business growth and personal prosperity. Americans have created, invested and multiplied unprecedented private wealth. Over the next 50 years, this capital—a conservative estimate of $53 trillion—will change hands. Most will certainly go to heirs (and taxes), but a portion may be preserved as a legacy for the future of Iowa.

This research estimates the portion of wealth transfer likely to happen in our state and each individual county in Iowa. Retaining a slice of that wealth for philanthropy as it transfers generations is a historic opportunity for strengthening our communities. That’s why Community Foundations across Iowa are working to secure planned gifts and bequests for endowment funds that will ensure a stronger future, forever.

Iowa Transfer of Wealth

Between the years of 2000-2049, Iowa can expect to see $531.7 billion transfer from one generation to the next through probate estates. In 2010 through 2019 alone, $74.43 billion is expected to pass to heirs.

<table>
<thead>
<tr>
<th>Transfer of Wealth</th>
<th>State of Iowa</th>
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<tbody>
<tr>
<td>2010 to 2019</td>
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</tr>
</tbody>
</table>

If just five percent of the projected transfer through 2019 could be invested at local Community Foundations in endowed funds, nearly $3.7 billion would be gained as charitable contributions. Figuring a five percent grant payout, an estimated $987.1 million could be available to improve the quality of life in Iowa and secure our collective future.

For more information, please contact a local community foundation ([www.iowacommunityfoundations.org](http://www.iowacommunityfoundations.org)) or the Iowa Council of Foundations at 515.989.1188.

The Iowa Transfer of Wealth study was conducted by the Community Vitality Center at Iowa State University and informational materials were coordinated and distributed by the Iowa Council of Foundations to local community foundations.
Transfer of Wealth: Projections for Iowa (in millions)

“Iowa communities are facing a phenomenal opportunity to build for the future as our neighbors transfer assets from one generation to the next. Ensuring a bright future means engaging all of us in realizing the same vision.”

Angela Dethlefs-Trettin
Executive Director
Iowa Council of Foundations

Iowa State University research estimates wealth transferring through probate estates from one generation to the next in the coming 50 years.

National Wealth Trends

Many factors have a significant impact on projections for the transfer of wealth.

- Demographics, such as employment, education, age and population changes, play central roles in current and future wealth.
- Community economic performance and individual business ownerships contribute to wealth generation.
- Customs and general spending behaviors impact future spending and saving habits.

On average, net worth increases with age. In the United States, net worth rises from a modest $74,000 for families 35 and younger (head of household age) to more than $800,000 as families reach their mid-50s into early 60s. Then net worth begins to decline as earning power drops and assets are used in retirement and for health care.

For more information, please contact:

Your Local Community Foundation
www.IowaCommunityFoundations.org
or the Iowa Council of Foundations at 515.989.1188