

WHAT IS IMPACT INVESTING?

- Investing with intention – positive social and/or environmental impact
- Return expectations (at least a return of capital)
- Spans asset classes

WHO IS MAKING IMPACT INVESTMENTS?

- Private foundations
- Fund Managers
- Development finance institutions
- Diversified financial institutions/banks
- Pension funds and insurance companies
- Family Offices
- Individual investors
- Public charities / nonprofits, religious institutions

QUICK REFERENCE & GLOSSARY LINK

- PRI = program-related investment – private foundation regulations and examples clarified in IRS code
- MRI = mission-related investment (mission-driven, mission-aligned, etc.)
- ESG = environmental, social or governance factors
- CDFI = community development financial institution
- Debt = loan
- Equity = stock /ownership (convertible note = changes from debt to equity)
- Fixed income = These securities, commonly in the form of Treasury bonds, corporate bonds, CDs and preferred stock, provide periodic income payments at predictable intervals and an interest or [dividend](#) rate known in advance by the holder. The relatively low risk of fixed income securities generally translates into relatively lower returns.
- Deposits = cash in bank, CDs
- Impact Investing Ecosystem = refers to coordinated efforts, particularly in specified regions, to build awareness, education, investor community, pipeline of investment opportunities, services such as due diligence, HR and infrastructure in foundation, cross-sector coordination, funds, measurement, data, etc.
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